



Kentucky Education Savings Plan Trust Account Application for an Individual Account

Use this form to open a new Plan Account by an Individual
Questions? Call toll-free 1-877-598-7878
P.O. Box 8100, Boston, MA 02266-8100
Visit www.kysaves.com

Instructions

- Before completing this form, carefully read the *Plan Disclosure Booklet and Participation Agreement* (contained in the *Disclosure Booklet*).
- You can select as many Investment Portfolios as you desire and you can invest future contributions into any Investment Portfolio offered by the Plan, even if you have not opened the Investment Portfolio through this form.
- You must complete a separate *Account Application* for each Beneficiary.
- Print in capital letters with blue or black ink, sign and date this form, then mail it to the Plan at the above address.

Important Information about Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions, including us, to obtain, verify and record information that identifies each person who opens an Account.

What this means for you: When you open an Account, we will ask for your name, address, date of birth, Social Security Number or Taxpayer Identification Number and other information that will allow us to identify you, such as your home telephone number. Until you provide the required information, we may not be able to open an Account or effect any transactions for you.

1 Account Owner Information *The individual who opens and is the owner of an Account in the Plan.*

The Account Owner must be a U.S. citizen or resident alien, must have a Social Security Number or Taxpayer Identification Number and must be at least 18 years of age. You must provide a residential address or this Account cannot be opened.

Name (First, MI, Last, Suffix)

Residential Address (This must be a street address - a P.O. Box is not acceptable under the U.S. Patriot Act.)

Residential Address City, State, Zip

Mailing Address, if different from the above address

Mailing Address City, State, Zip

Social Security Number or Taxpayer Identification Number

Gender (M/F)

Date of Birth (mm-dd-yyyy)

Day Telephone Number

Evening Telephone Number

Relationship to Beneficiary (optional)

E-mail Address - Required if selecting eDelivery in Section 8..

2 Beneficiary Information *The beneficiary is the individual who will receive the proceeds for this Account.*

The Beneficiary must be a U.S. citizen or resident alien, and must have a Social Security Number or Taxpayer Identification Number. You must provide a residential address or this Account cannot be opened.

Name (First, MI, Last, Suffix)

Social Security Number or Taxpayer Identification Number

Gender (M/F)

Date of Birth (mm-dd-yyyy)

Check this box if the Beneficiary does not live with the Account Owner and complete the beneficiary mailing address below.

Residential Street Address (This must be a street address - a P.O. Box is not acceptable under the U.S. Patriot Act.)

City, State, Zip, Country (if foreign address)

3 Contingent Account Owner *(optional)*

The Contingent Account Owner will become the Account Owner in the event of the Account Owner's death pursuant to applicable law. A Successor Account Owner must be a U.S. citizen or resident alien, must have a Social Security or Taxpayer Identification Number and must be at least 18 years of age. Any designation made here can be changed or revoked at a future date.

Name (First, MI, Last, Suffix)

Social Security Number or Taxpayer Identification Number

Gender (M/F)

Date of Birth (mm-dd-yyyy)

4 Select Investment Option

Complete this section to allocate your initial and future contributions, excluding any payroll deduction contributions, to your selected Investment Portfolio(s).

- Indicate an allocation percentage next to your selected Investment Option(s) below.
- Use a whole percentage next to each Investment Option below. The TOTAL of all allocations must equal 100%.
- You may invest in as many Investment Option as you wish from the list below.
- You can view or change your Allocation Instructions online, by telephone or by form at any time.

| Investment Option | Whole Percentage (per Investment Option) |
|-----------------------------|---|
| Managed Allocation Option | % |
| Active Equity Option (1970) | % |
| Equity Index Option (1969) | % |
| Balanced Option (2006) | % |
| Fixed Income Option (1971) | % |
| Guaranteed Option (1819) | % |

5 Contribution Methods *(Please check all that apply.)*

Indicate your method of contribution in this section.

Check - Make check payable to the Kentucky Education Savings Plan Trust

Include your check with this Account Application. Personal checks (excluding starter checks), bank drafts, teller's checks, checks issued by a financial institution or brokerage firm payable to you and endorsed over to the Plan by you, and third-party personal checks up to \$10,000 endorsed over to the Plan are accepted.

Amount \$.00

One Time Electronic Funds Transfer (EFT)

Please provide bank information in **Section 6**

Amount \$.00

Automatic Contribution Plan (ACP)

Complete **Sections 6 and 7 below** to make regularly scheduled contributions from your bank.

Rollover

- To roll over proceeds directly from another 529 plan, submit the Plan's *Incoming Rollover Form* along with this application.
- To roll over the proceeds you received from a redemption from another 529 plan account, submit a check for the amount along with this application. The check must be received within 60 days of the date you received the redemption proceeds from the other 529 plan account. Please provide the breakdown of contribution and earnings below AND submit a statement from the other 529 plan with this application.

Amount \$.00

Proceeds from the withdrawal of a Coverdell Education Savings Account (Coverdell ESA)

Please provide the breakdown of contribution and earnings below AND submit a statement with these amounts with this form.

Proceeds from the redemption of a qualified U.S. savings bond

Please provide the breakdown of contribution and earnings below AND submit a Form 1099 with these amounts with this form.

| | | | | | | | | | | | |
|---------------------------------------|----|--|--|--|---|--|--|--|---|--|--|
| Cost Basis | \$ | | | | , | | | | . | | |
| Earnings | \$ | | | | , | | | | . | | |
| Total Indirect Rollover Amount | \$ | | | | , | | | | . | | |

Note: If you do not provide an account statement from your former 529 plan or financial institution (or Form 1099-INT for the proceeds from a qualified U.S. savings bond), including the breakdown of cost basis and earnings, the entire amount will be treated as, and reported to the IRS as, earnings when you make a withdrawal from the Plan.

6 Banking Information

You must provide the following information if you choose to make your initial investment through Electronic Funds Transfer (EFT) or the Automatic Contribution Plan (ACP), or subsequent contributions through the Electronic Purchase Option. Separate withdrawals from your bank account will be made for each Investment Portfolio you have selected. Provide a pre-printed voided check or pre-printed deposit slip along with this form. It may take up to ten days to initiate these options.¹

| | | |
|---|--|-----------------------------------|
| Type of Account (check one): | | <input type="checkbox"/> Checking |
| | | <input type="checkbox"/> Savings |
| Account Number: | | Routing Number: |
| Name(s) on Account: <i>The Account Owner's name must appear on the bank account.</i> | | |
| Bank Name: | | Bank Telephone Number: |

7 Automatic Contribution Plan

Contribution Amount

| | |
|--|-----|
| | .00 |
|--|-----|

Investment Dates

If none selected, then your bank withdrawals will occur monthly.

| | | | |
|------------------------------------|----------------------------------|------------------------------------|--------------------------------|
| <input type="checkbox"/> Bi-weekly | <input type="checkbox"/> Monthly | <input type="checkbox"/> Quarterly | <input type="checkbox"/> Other |
|------------------------------------|----------------------------------|------------------------------------|--------------------------------|

Month(s) Select the month(s) you would like your Automatic Contributions made (you must select at least one).

If none selected and your frequency is quarterly, then your bank withdrawals will occur every calendar quarter.

| | | | | |
|--|--------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <input type="checkbox"/> Every Month (or →) | <input type="checkbox"/> Jan. | <input type="checkbox"/> Feb. | <input type="checkbox"/> Mar. | <input type="checkbox"/> Apr. |
| | <input type="checkbox"/> May | <input type="checkbox"/> June | <input type="checkbox"/> Jul. | <input type="checkbox"/> Aug. |
| | <input type="checkbox"/> Sept. | <input type="checkbox"/> Oct. | <input type="checkbox"/> Nov. | <input type="checkbox"/> Dec. |

Date(s) Enter the day(s) of each month you would like your Automatic Contributions made (you must enter at least one date). *If none selected, then your bank withdrawals will occur on the fifth of each month or quarter selected above.*

| Required: | Additional Day(s) (optional) |
|-----------|------------------------------|
| Day 1 | Day 2 |
| | Day 3 |
| | Day 4 |

¹ By providing banking information, you also authorize the Plan to automatically provide certain capabilities in connection with your Account(s). This includes the ability to authorize withdrawals from your Accounts via telephone or through the Kentucky Education Savings Plan website provided your banking information has been on file for a minimum of 30 days. Please do not provide your banking information if you do not wish to activate these capabilities. If you wish to remove these capabilities from your account(s), you must delete your banking information

8 eDelivery

Choose how you would like to receive important documents. Account maintenance including New Account Confirmations will be sent by US mail in addition to delivery notifications.

| Document Type | Delivery Method | |
|--------------------------------------|------------------------------------|------------------------------------|
| Select All | <input type="checkbox"/> Paperless | <input type="checkbox"/> U.S. Mail |
| Or make individual selections below. | | |
| Account Statements | <input type="checkbox"/> Paperless | <input type="checkbox"/> U.S. Mail |
| Confirmation Statements | <input type="checkbox"/> Paperless | <input type="checkbox"/> U.S. Mail |
| Disclosure Booklet/Privacy Policy | <input type="checkbox"/> Paperless | <input type="checkbox"/> U.S. Mail |
| Tax Forms | <input type="checkbox"/> Paperless | <input type="checkbox"/> U.S. Mail |

Please note: Due to Plan regulations, certain document types must be sent via U.S. mail or electronic notifications.

Electronic Delivery Terms of Use

- By Checking this box, you agree to the electronic delivery terms and conditions below and acknowledge that you can electronically access, view, print, and save these documents.**

Notification – You will receive an e-mail notice each time a new updated document is available for viewing online, which will include a link taking you directly to the Plan’s website. You may always access these documents online by going to the Plan’s website.

Internet Slowdown – Your ability to view, download, and print the documents depends on internet access to the Plan’s website and there is a risk that a system outage or slowdown could, from time to time, cause a document to become temporarily unavailable.

Hardware/Software – You will need an Internet connection, a valid e-mail account, a computer and operating system capable of receiving, accessing, displaying, and storing the documents you receive in Portable Document Format (PDF) and running a web browser that supports the level of encryption employed by the Plan’s website and a printer if you wish to print the documents.

Adobe Acrobat Reader – You must have Adobe Acrobat Reader version (4.0) or later to access and read the documents. You can read about and download it for free on the Plan’s website or directly from Adobe’s website at www.adobe.com.

Fees – the Plan does not charge any fees for electronic delivery

Change in email Address – You can change your email address at any time by accessing your Account online and selecting, “Email Address” or by contacting a customer service representative at the toll-free number listed on this application. If an email notice sent to your email address is returned as undeliverable, your consent to electronic delivery will be deemed withdrawn and you will subsequently receive paper copies of the documents through the U.S. mail. At any time thereafter you may return to your account online and re-consent to electronic delivery.

Withdrawal of Consent – Your consent to electronic delivery is valid until you withdraw it. You may withdraw your consent at any time without fee or penalty by going online and changing your delivery preference or by contacting a customer service representative using the toll-free number on this application.

Paper Copies – You may request a free paper copy of any document at any time by contacting a customer service representative using the toll-free number on this application. This request will NOT revoke your consent to electronic delivery.

9 **Signature and Certification** (You must sign this section or this Account will not be opened.)

By signing below, I am agreeing to the terms and conditions set forth below and in the *Participation Agreement* contained in the *Plan Disclosure Booklet*. I understand and agree that those documents govern all aspects of this Account and are incorporated herein by reference.

I hereby establish, as the Owner, an Account representing an interest in the Kentucky Education Savings Plan Trust (the "Trust") for the Beneficiary to be named on the following page, and enter into this Owner Agreement (this "Agreement") relating to the Account with the Trust. The Program is administered by the Board of Directors (the "Board") of the Kentucky Higher Education Assistance Authority ("KHEAA"), which is the trustee of the Kentucky Educational Savings Plan Trust (the "Trustee"). I understand that the Trustee has retained TIAA-CREF Tuition Financing, Inc. as the plan manager (the "Plan Manager") for the Kentucky Education Savings Plan Trust (the "Plan") and that this Agreement is subject to and incorporates by reference the information concerning the Trust, the Plan, and the terms applicable to my Account, contained in the Plan Disclosure Booklet and its Appendix (the "Disclosure Booklet"), as modified from time to time. Each capitalized term used, but not defined in this Agreement, has the meaning of the term provided in the Disclosure Booklet.

- I certify that all of the information provided by me on this *Account Application* is, and all information provided by me in the future will be, true, complete and correct and I authorize the Plan to open this Account based upon this information.
- I understand that at any time the value of any Account(s) to which I make contributions may be more or less than the amounts I contributed to such Account(s).
- I understand that the Program may, from time to time, amend the *Participation Agreement* and the *Plan Disclosure Booklet* and I understand and agree that I will be subject to the terms of those amendments.
- I have received, read and understand the *Plan Disclosure Booklet*, including the *Participation Agreement*.
- If I have enclosed a check for an indirect rollover. I also certify that this amount was withdrawn from another qualified tuition program or from a Coverdell Education Savings Account within the last 60 days to qualify for rollover treatment and that I have not previously made a rollover for the same Beneficiary within the last 12 months. The entire rollover amount will be treated as earnings, and will be reported as earnings upon withdrawal, unless the Program receives a statement, including breakdown of the earnings and contributions, from my original account.
- If I have provided banking information in Section 6, I authorize the *Kentucky Education Savings Plan Trust* to debit my bank account and to deposit such funds into my Plan Account. I authorize the financial institution holding the bank account to debit without responsibility for the accuracy of the transaction. I further agree that neither the Plan nor its agents will be liable for any loss, liability, cost or expense for acting upon these instructions, except to the extent required by applicable law.
- *You should be aware that by providing banking information, you also authorize the Program to automatically provide certain capabilities in connection with your Account(s). This includes the ability to authorize withdrawals from your Accounts via telephone or through this Website provided your banking information has been on file for a minimum of 30 days. Do not provide your banking information if you do not wish to activate these capabilities. If you wish to remove these capabilities from your account(s), you must delete your banking information.*

Signature of Account Owner

Date

I will retain a copy of this *Account Application*, the *Disclosure Booklets* and the *Participation Agreements* (contained in the *Disclosure Booklets*) with my records.

The Kentucky Education Savings Plan Trust and the Kentucky Higher Education Assistance Authority do not discriminate on the basis of race, color, national origin, sex, religion, age, or disability in employment or services and provide, upon request, reasonable accommodations to afford individuals with disabilities an equal opportunity to participate in all programs and activities.

Mail this form to:

Kentucky Education Savings Plan Trust
P.O. Box 8100
Boston, MA 02266-8100



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